

TOWARDS A FRUITFUL MINISTRY, SAM GORE

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THE BUSINESS SIDE OF OPERATING A FAITH BASED ORGANIZATION (Churches)

Businesses operating in the United States are expected to operate within certain guidelines and are to follow certain rules established by both the Federal Government and the IRS. **While congregations are not held to all those rules, they are held accountable for maintaining many of them.**

Congregations also enjoy the privilege tax exempt status. However, congregations that fail to comply with guidelines set forth by the Federal Government can be stripped of this privilege.

This seminar is designed to provide vital information on the following

1. **Legal Definition of The Church (non-profit / tax exempt)**
2. **IRS Rules In Accounting**
3. **Who gets 1099'S and W-2 FORMS**
4. **Reporting requirements for Ministers**
5. **Giving charitable credit for cash and non-cash contributions.**
6. **Designated funds which ones are allowable or non-allowable**
7. **Financial Audits; should we do this? If so how often?**
8. **Developing Financial Internal Controls**
9. **Developing Policy for handling finances.**

Be sure all your leaders and officers attend this very informative presentation. Handouts will be provided.